

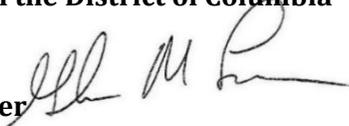
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: March 16, 2026

SUBJECT: Fiscal Impact Statement – Charlie McCormick Way Designation Act of 2026

REFERENCE: Bill 26-534, Draft Committee Print as provided to the Office of Revenue Analysis on February 18, 2026

Conclusion

Funds are sufficient in the fiscal year 2026 through fiscal year 2029 budget and financial plan to implement the bill.

Background

Charlie McCormick, a bicycling advocate in the District, owned the City Bikes and ElectriCity Bikes bike shops. McCormick started his first bicycle shop in the Adams Morgan neighborhood with operations focused on commuter bicycles. McCormick co-founded the regional Bike To Work Day and was a board member of the Washington Area Bicycle Association. McCormick passed away on May 11, 2023.¹

The bill symbolically designates Champlain Street, N.W. between Euclid Street, N.W. and Columbia Road, N.W. as Charlie McCormick Way. McCormick's first City Bikes shop was located at 2501 Champlain Street, N.W., on the corner of Champlain Street, N.W. and Euclid Street, N.W.

¹ [City Bikes founder and CEO Charlie McCormick, 60, dies | Bicycle Retailer and Industry News](#)

The Honorable Phil Mendelson

FIS: Bill 26-534, "Charlie McCormick Way Designation Act of 2026," Draft Committee Print as provided to the Office of Revenue Analysis on February 18, 2026

Financial Plan Impact

Funds are sufficient in the fiscal year 2026 through fiscal year 2029 budget and financial plan to implement the bill. The District Department of Transportation (DDOT) will fabricate and install two signs to symbolically designate the roadway as Charlie McCormick Way. The signs will cost \$255 and DDOT can absorb the cost within the agency's existing budgeted resources.